

Amendments to House Bill No. 413
1st Reading Copy

Requested by Representative Jill Cohenour

For the House Taxation Committee

Prepared by Jeff Martin
March 11, 2009 (8:54am)

1. Title, page 1, line 7.

Strike: "UP TO \$50 MILLION"

Insert: "A PORTION"

2. Page 1, line 29.

Following: "(b)"

Insert: "(i)"

Strike: "up to \$50 million"

Insert: "a portion"

3. Page 2.

Following: line 2

Insert: "(ii) If the board approves a loan to a school district, it shall establish a repayment term, not to exceed 15 years, that is based upon the pledge made under [section 1] and upon other financial resources of the school district. The interest rate for the term of the loan is the intercap rate that is in effect at the time the loan is approved."

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